



UAE-INDIA BUSINESS COUNCIL



Bi-Monthly Digest of UAE - India Business Council (UIBC)

January-February 2022



www.uibc.org



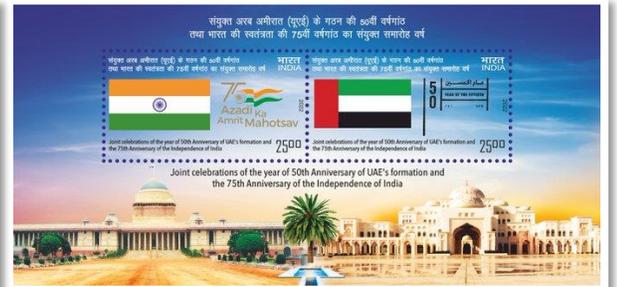
H.H. Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of UAE Armed Forces and Shri Narendra Modi, Hon'ble Prime Minister of India participated in a virtual summit on 18th February 2022 to promote trade & investments and intensify bilateral engagement in diverse areas between the UAE and India.

During the summit, both leaders issued a Joint Vision Statement, "Advancing the India and UAE Comprehensive Strategic Partnership: New Frontiers, New Milestone". The statement establishes a roadmap for a future-oriented partnership between the UAE and India and identifies focus areas and outcomes. The shared objective is to promote new trade, investment and innovation dynamic in diverse sectors, including economy, energy, climate action, emerging technologies, skills and education, food security, healthcare and defence and security.

A major highlight of the virtual summit was the signing and exchange of the UAE-India Comprehensive Economic Partnership Agreement (CEPA) by H.E. Abdulla Bin Touq Al Mari, UAE Cabinet Member and Minister of Economy and Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry, Railways, Consumer Affairs, Textiles, Food and Public Distribution, Govt in the virtual presence of the H.H. Sheikh Mohammed bin Zayed Al Nahyan and Shri Narendra Modi. The agreement reflects the deep friendship, shared vision and the trust between the two countries and will achieve significant economic benefits for both countries.

The two leaders also issued Joint Commemorative Stamp on the occasion of 75th anniversary of India's independence and 50th year of the UAE's foundation. Two MoUs signed between the UAE and Indian entities were also announced during the Summit including MoU between APEDA and DP World & Al Dahra on Food Security Corridor Initiative and MoU between India's Gift City and Abu Dhabi Global Market (ADGM) on cooperation in financial projects and services. Two other MoUs, one on cooperation in Climate Action and the other on Education have also been agreed between the two sides.

During the summit, H.H. Sheikh Mohammed and PM Modi expressed deep satisfaction at the continuous growth in bilateral relations in all sectors and reiterated commitment to further build upon the longstanding ties and explore new opportunities for cooperation & development. They also reviewed several regional and international issues and exchanged views on strategic topics of common interest.



Signing of the UAE and India Comprehensive Economic Partnership Agreement (CEPA)



The UAE and India signed a free trade agreement (FTA) aimed at bolstering the strategic partnership and take bilateral economic and commercial engagement to the next level. The agreement, dubbed as the Comprehensive Economic Partnership Agreement (CEPA) was signed and exchanged by H.E. Abdulla Bin Touq Al Mari, UAE Cabinet Member and Minister of Economy and Shri Piyush Goyal, Hon'ble Minister of Commerce and Industry, Railways, Consumer Affairs, Textiles, Food and Public Distribution, GoI on 18th February 2022.

The trade agreement was signed during a virtual summit held between H.H. Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces and Shri Narendra Modi Hon'ble Prime Minister of India, where the two sides discussed various aspects of the strategic partnership between the two countries and new prospects for development.

The UAE-India CEPA is the first bilateral trade accord concluded by the UAE, and it is also India's first bilateral trade agreement in the MENA region. The pact covers areas including goods, services, rules of origin, customs procedures, government procurement, intellectual property rights, and e-commerce. CEPA is a significant initiative in enhancing bilateral relations during the pandemic and a major trade agreement that will launch a new era of strategic cooperation between both countries. It will transform bilateral economic and investment ties, open up emerging trade routes between Africa and Asia, promote global trade liberalization and propel economic growth in a post-COVID world.

Bilateral relations between the UAE and India have strengthened in all areas of mutual interest in the past few years and both sides had embarked upon a comprehensive strategic partnership in 2017. In recent years, the two nations have been each other's leading trading partners. Leaders of the two countries have remained in regular touch over the past few years particularly during the COVID-19 pandemic as the two countries collaborated closely in critical areas of healthcare and food security. Bilateral trade, investment and energy relations between the UAE and India have remained robust. Both sides are also strengthening their cooperation in new areas like green hydrogen, climate action, start-ups, skilling, fintech and healthtech.

Signing of the CEPA is a testament to these longstanding bilateral trade and investment linkages. The agreement is expected to provide significant benefits to the UAE and Indian businesses, including enhanced market access and reduced tariffs.





In addition to growing bilateral trade in goods to over USD 100 billion from USD 60 billion within the next five years, the deal is also expected to boost trade in services to over USD 15 billion. Further, this agreement will achieve significant economic benefits by contributing towards large scale employment generation across multiple labor-intensive sectors & business expansion in both countries. Moreover, major sectors including gems and jewellery, textiles, automobiles, leather, footwear, furniture, agriculture and food products, plastics, engineering goods, pharmaceuticals, medical devices, sports goods etc. will benefit from this deal. CEPA will also benefit SMEs, startups, traders in both countries.

The historic trade deal is expected to lay the roadmap to a shared vision for the future envisaging stronger, more resilient economies that deliver sustainable welfare and wellness to the peoples of the two countries. The pact is likely to benefit about USD 26 billion worth of Indian products that are currently subjected to 5% import duty by the UAE. Also, the agreement would entail the UAE with enhanced market access to India for its key exports such as petrochemicals, metals, minerals, chemicals, petroleum, and dates. With India projected to become the world's third-largest economy in the early part of the next decade, opportunities for UAE companies both in oil and non-oil business in the country are expected to grow exponentially over the next decade.

In his remarks, Shri Piyush Goyal asserted that the CEPA is a balanced, fair, comprehensive & equitable partnership agreement, which will give enhanced market access to India in both goods and services. The CEPA will not only improve competitiveness of Indian products, but also provide strategic advantages to India. He informed that the UAE would extend zero duty access to 90% of goods exported from India from the first day of implementation of the agreement likely to come into effect in May 2022.

Hon'ble Minister further apprised that for the first time in a trade agreement, the CEPA provides for automatic registration and marketing authorization of Indian generic medicines in 90 days, once they are approved in developed countries such as USA, EU, UK and Japan. This will give big market access to Indian medicines. The Commerce & Industry Minister added that the agreement also provides for a permanent safeguard mechanism to deal with sudden surge in imports of any product along with strict rules of origin, which will prevent products from other countries through the CEPA route.

For his part, H.E. Abdulla Bin Touq highlighted the long standing cultural and economic relationship between the two nations and termed it as a momentous new chapter in the shared history between the UAE and India. His Excellency noted that the UAE-India CEPA has been built on decades of enterprise and aspires to establish a new era of progress and prosperity for the people of both nations.

The signing ceremony was also attended by H.E. Dr. Thani Bin Ahmed Al Zeyoudi, UAE Cabinet Member and Minister of State for Foreign Trade; H.E. Dr. Ahmed Albanna, UAE Ambassador to India; Mr B.V.R Subrahmanyam, Commerce Secretary, Ministry of Commerce and Industry, Gol; and senior officials from both the sides.



The visionary leaders of the UAE and India have put their trust & reliance on display to the citizens of their countries, by clearly outlining their vision of a new pathway for boosting trade and economy for UAE and India, by signing the UAE-India Comprehensive Economic Partnership Agreement (CEPA). In this respect, the CEPA is a historic milestone.

CEPA is a landmark trade pact that would strengthen economic ties and open new trade and investment opportunities between both the nations. The trade pact will provide significant benefits to Indian and UAE businesses, including enhanced market access and reduced tariffs.

UAE is already India's third-biggest trading partner, while India is the second-largest trading partner of the UAE, with trade volumes amounting to approximately \$60 billion in 2019. This agreement was long awaited as India-UAE trade relations have huge potential to grow and CEPA has the potential to promote upward mobility throughout the economic value chain,

resulting in hundreds of thousands of job & business opportunities in both countries. It is expected that the CEPA will lead to an increase in bilateral trade from the current \$60 billion to \$100 billion in the next five years. This ground-breaking agreement will facilitate the free flow of goods, services, capital, technology, and people, as well as mutually beneficial collaboration.

India and the UAE's long-standing economic relationship and mutually attractive investment opportunities have led to substantial bilateral Foreign Direct Investment (FDI) flow over the past decade. This bilateral trade agreement between the UAE and India will open new doors for many ventures across both the nations. The UAE and India have agreed to expand cooperation and collaborate on critical technologies, as well as promote e-business and e-payment solutions.

The UAE is one of India's major energy suppliers, and it is proud to have been the first international partner to invest in India's strategic petroleum reserves program through crude oil. The agreement would entail the UAE with enhanced market access to India for its key exports such as petrochemicals, metals, dates and consumer products. With India projected to become the world's third-largest economy in the early part of the next decade, opportunities for UAE companies both in oil and non-oil business in the country are expected to grow exponentially over the next decade.

UAE produced commodities like aluminum, copper, and petrochemical products are set to benefit from the removal of tariffs and UAE's advanced multimodal transport & logistics infrastructure can be of benefit to Indian industry to use these as hubs for trade with Africa and Europe. UAE can become the show window for Indian products which can be stored duty free and further distributed within UAE & the region including Africa.

The key benefit of this pact is the fact that both the UAE & India will remain immune to any supply chain disruption which could happen in the future. The current COVID crisis has taught a big lesson that shorter supply chains within the region will enable easy accessibility & provide uninterrupted supply to the consumers.

Benefits of the CEPA is expected to impact about US\$26 billion worth of Indian products that are currently subject to an import duty of five percent by the UAE. The UAE-India CEPA will eliminate 80 percent tariffs on Indian and Emirati goods and all tariffs will be eliminated within 10 years. The pact will give the UAE zero duty access to 90 percent of India's exports to the country.

The CEPA will benefit India's labor-intensive industries, such as textiles, leather, footwear, sports goods, plastics, furniture, agricultural and wood products, engineering goods, pharmaceuticals and medical devices, and automobiles. The services sector segments to benefit from the pact include computer-related services, audio-visual, education, health, tourism, travel, nursing, engineering, and accountancy. This will provide significant inflationary buffer in the UAE for consumer products.

Both, UAE and India recognize the importance of upskilling in increasing workforce productivity and have agreed to step up their collaboration to create a set of professional standards and skills framework. The two countries have agreed to promote and strengthen infrastructure and dedicated logistics services that connect farms to ports and then to final destinations in the UAE.

The UAE and India have agreed to increase UAE investments in India's rapidly expanding health infrastructure which will be beneficial to the citizens of both the countries and many others in the region. CEPA between the UAE and India is a historic deal that will continue to evolve & transform the lives of millions of people in the two countries and will strengthen bilateral cooperation in multilateral areas to promote economic and infrastructure cooperation.



February 2022: H.E. Dr. Sultan Bin Ahmad Sultan Al Jaber, UAE Cabinet Member and Minister of Industry and Advanced Technology and MD & CEO, ADNOC Group had met Dr. Subrahmanyam Jaishankar, Hon'ble Minister of External Affairs of India on the sidelines of Munich Security Conference (MSC).

While interacting, both dignitaries appreciated the friendly ties between the UAE and India and deliberated on ways to strengthen bilateral cooperation in areas of mutual interest. H.E. Dr. Sultan Al Jaber and Dr. Subrahmanyam Jaishankar also discussed potential opportunities to enhance the bilateral relationship through partnerships in multiple sectors, including conventional energy, renewables, and hydrogen.

The talks were held in friendly and cooperative manner with both sides expressing the common desire to bolster cooperation and exchanges between the two countries.



An Indian parliamentary delegation led by Shri Om Birla, Hon'ble Speaker of Lok Sabha, GoI visited UAE from 21st to 25th February 2022. On arrival, the delegation was received by member of the UAE Federal National Council (FNC) H.E. Aysha Mohammed Saeed Al Mullah from Asian Parliamentary Friendship Group at the Abu Dhabi International Airport.

During the visit, Shri Birla and his accompanying delegation called on H.H. Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces. The meeting touched upon the UAE-India virtual summit where the Comprehensive Economic Partnership Agreement (CEPA) was signed, and the UAE-India Joint Vision Statement was launched. His Highness and Shri Birla discussed the role of parliaments in strengthening relations between their peoples, and supporting the values of peace and coexistence, noting the importance of pushing the Emirati-Indian parliamentary relations forward over the coming period.

The meeting was also attended by Lieutenant General H.H. Sheikh Saif Bin Zayed Al Nahyan; UAE Deputy Prime Minister and Minister of Interior; H.E. Saqr Ghobash, Speaker, UAE Federal National Council; H.H. Sheikh Hazza bin Zayed Al Nahyan, Deputy Chairman, Abu Dhabi Executive Council; H.H. Sheikh Hamed bin Zayed Al Nahyan, Member, Abu Dhabi Executive Council and Managing Director, Abu Dhabi Investment Authority (ADIA); H.H. Sheikh Nahyan bin Zayed Al Nahyan, Chairman of the Board of Trustees, Zayed Charitable and Humanitarian Foundation; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; and a number of other senior officials.

In another official engagement, Shri Birla addressed the extraordinary session of the UAE Federal National Council on the sidelines of its 6th plenary session and hailed the strong bilateral ties between the UAE and India focussing on the 3E's of the partnership - Energy, Economy and Expatriates, that has shaped & shall further boost the bond between the UAE FNC and Indian Parliament.

While addressing the participants, the Lok Sabha Speaker called for launching a united front by the nations of the world 'to fight the challenges of terrorism and violent extremism'. He stressed that India is looking forward to strengthening the parliamentary cooperation between the two countries, stating that the country welcomes the mutual visits of parliamentary delegations aimed at promoting parliamentary diplomacy and establishing parliamentary friendship groups.





Shri Birla further highlighted that the UAE and India are integrating in numerous areas, and CEPA represents a key milestone in the mutual history of both countries, which will enable the two sides to increase the value of their trade exchange and achieve prosperity in both nations. Hon'ble speaker urged investors in the UAE to invest in India, emphasizing that they can take advantage of the new opportunities arising in the fields of digital economy, human resources and smart urbanization and enhance mutual cooperation through this.

The session was also attended by H.E. Hessa Bint Essa Buhumaid, UAE Cabinet Member and Minister of Community Development; members of the FNC; and the Indian delegation.

On the sidelines of the UAE FNC session, Shri Om Birla held a meeting with H.E. Saqr Ghobash, Speaker, UAE Federal National Council at the FNC's headquarters in Abu Dhabi to discuss ways of enhancing parliamentary cooperation between the two countries. H.E. Sunjay Sudhir, Indian Ambassador to the UAE accompanied the Lok Sabha speaker and Indian delegation for the meeting.

During the meeting, the two sides deliberated on further strengthening the cooperation between the two parliamentary institutions and agreed to establish an Emirati-Indian parliamentary friendship committee to achieve the goals of their countries concerning matters of mutual concern.

H.E. Saqr Ghobash commended India's condemnation of the Houthi attacks on civilian facilities in the UAE and its full support for the UAE. He noted that India has been a leading supporter of the UAE's nominations for memberships in international organisations. His Excellency also lauded India's participation at Expo 2020 Dubai, through one of the largest pavilions at the event.

For his part, Shri Birla thanked His Excellency Ghobash for his invitation and hospitality, stressing that visiting the UAE and the FNC has been a great opportunity to enhance the bilateral ties. He also congratulated the UAE's leadership, government, and people on the country's Golden Jubilee, and lauded the successful hosting of Expo 2020 Dubai despite the challenges posed by the COVID-19 pandemic. He invited H.E. Ghobash to visit India to continue their dialogue on matters of mutual concern.

In another meeting, Shri Birla and his accompanying delegation held talks with H.E. Sheikh Nahayan bin Mubarak Al Nahayan, UAE Cabinet Member & Minister of Tolerance and Coexistence and Commissioner General of Expo 2020. In the meeting, both dignitaries discussed about the strong UAE-India people to people connect, contribution of Indian diaspora to the UAE and conveyed Indians strong position against terrorism. H.H. Sheikh Nahayan and Shri Birla also highlighted the distinguished relations between the two leaderships and Governments and emphasized the keenness of both countries to develop relations in various fields.

The meeting was also attended by H.E. Sunjay Sudhir, Indian Ambassador to the UAE and senior officials from both sides.

During the visit, Shri Om Birla along with his delegation visited Wahat Al Karama, or the "the oasis of dignity", in Abu Dhabi and paid tributes to the brave soldiers of the UAE and other Emiratis who lost their lives while protecting the country, including those at the frontlines during the Covid-19 pandemic. They also undertook a visit to India Pavilion at Dubai Expo 2020, Museum of the Future in Dubai, Louvre Abu Dhabi, the Sheikh Zayed Grand Mosque, BAPS Hindu Mandir in Abu Dhabi.

Visit of Shri Pinarayi Vijayan, Hon'ble Chief Minister of Kerala to the UAE



A high-level delegation led by Shri Pinarayi Vijayan, Hon'ble Chief Minister of Kerala had visited UAE to attract investments in the State.

Shri Pinarayi Vijayan along with H.E. Sheikh Nahayan Bin Mabarak Al Nahayan, UAE Cabinet Member & Minister of Tolerance and Coexistence and Commissioner General of Expo 2020 inaugurated the Kerala State Floor at India Pavilion in Expo 2020 Dubai. The Indian Pavilion hosted Kerala Week from 4th to 10th February 2022 showcasing various projects, investment avenues, tourism, IT, start-ups and promoting business development opportunities in the state.

At the inauguration ceremony, Hon'ble Chief Minister had an interactive discussion with a gathering of leading investors and business leaders from the UAE. Shri Vijayan apprised them of the strides made by Kerala and made a strong pitch for investment, citing the ease of doing business in the state. He shared that Kerala is an investment-friendly state and highlighted several initiatives undertaken, including simplification of procedures and enablement of digital engagement channel introduced to strengthen the state's economy.

The inauguration ceremony was also attended by H.E. Dr. Thani Bin Ahmed Al Zeyoudi, UAE Cabinet Member and Minister of State for Foreign Trade; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Shri P. Rajeev, Hon'ble Minister of Law and Industries, Government of Kerala; Mr APM Mohammed Hanish, Principal Secretary, Department of Industries & Commerce, Government of Kerala; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International; Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020 along with senior state Government officials, UAE business leaders and NRK business community.

The inaugural ceremony was followed by cultural event celebrating inauguration of Kerala Week at Expo 2020. H.E. Reem bint Ebrahim Al Hashimy, UAE Cabinet Member & Minister of State for International Cooperation and Managing Director for the Expo 2020 Dubai addressed the special event, which was also attended by Shri Pinarayi Vijayan. While addressing the participants, H.E. Reem Al Hashimy said that the UAE and India, and Dubai and the state of Kerala, enjoy strong and valued relations at all levels. She appreciated the role of Keralite expats for their significant contribution not just to the economic development of the UAE, but also for the success of the Expo.





On the sidelines of the inauguration ceremony, H.H. Sheikh Mohammed bin Rashid Al Maktoum, Prime Minister and Vice President of the UAE and Ruler of Dubai received Kerala CM and his accompanying delegation at Expo 2020 Dubai. In the meeting, they discussed about sustaining the longstanding bonds between the UAE and India, in general, and Dubai and Kerala in particular.

H.H. Sheikh Mohammed praised the contributions of the Indian expatriate community to the UAE's development and highlighted the growing investments the two countries are making in each other's economies, especially in renewable energy, logistics services, air transport and food security. His Highness affirmed the UAE's keenness to expand economic and investment cooperation with India and further strengthen the strategic partnership between the two countries.

H.H. Sheikh Mohammed underlined that India's participation in Expo 2020 Dubai has enriched the event and said the 'Kerala Week' in the Indian Pavilion showcased the state's economic and investment potential. India's participation in Expo 2020 Dubai allows the two countries to explore new partnerships that can help build on the strong historical ties, His Highness continued.

Shri Pinarayi Vijayan conveyed his deep appreciation to the UAE leadership for ensuring the welfare of the Indian expatriate community in the UAE. Hon'ble CM further noted that the two countries have significantly enhanced their ties in recent years as evidenced by the growing bilateral trade and expressed hope that the two sides will continue to advance their cooperation in various sectors and wished the UAE leadership and people continued progress and prosperity in the years to come.

The meeting was also attended by H.H. Sheikh Maktoum bin Mohammed bin Rashid Al Maktoum, Deputy Ruler of Dubai, Deputy Prime Minister and Minister of Finance; H.H. Sheikh Ahmed bin Saeed Al Maktoum, President - Dubai Civil Aviation Authority, Chairman - Dubai Airports and Chairman and Chief Executive - Emirates Airline and Group; H.H. Sheikh Mansoor Bin Mohammed bin Rashid Al Maktoum, Chairman, Dubai Sports Council; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International; and a number of officials from both sides.





In another meeting, Shri Pinarayi Vijayan had met H.H. Sheikh Hamdan Bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai. The meeting explored ways to strengthen cooperation between the two countries and identify opportunities for future partnerships.

H.H. Sheikh Hamdan noted that the UAE and India have a shared desire to constantly seek new ways to strengthen their bilateral ties and work together to enhance sustainable development in both countries. H.H. appreciated the unique bond between the two nations, lauding the exemplary contribution of the Malayali community to the overall progress of the UAE and especially in the development and prosperity of Dubai.

H.E. Reem bint Ebrahim Al Hashimy, UAE Cabinet Member & Minister of State for International Cooperation and Managing Director for the Expo 2020; H.H. Sheikh Ahmed bin Saeed Al Maktoum, President - Dubai Civil Aviation Authority, Chairman - Dubai Airports and Chairman and Chief Executive - Emirates Airline and Group; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Shri P. Rajeev, Hon'ble Minister of Law and Industries, Government of Kerala; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International; Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020; and other senior dignitaries from both sides were also present during the meeting.

His other high-level engagements included meeting with H.E. Abdulla Bin Touq Al Mari, UAE Cabinet Member and Minister of Economy where the two sides explored ways to further increase trade and investment relations of UAE with Kerala. H.E. Abdulla and Shri Pinarayi discussed regarding the welfare of NRKs and the prospects of fresh investments in Kerala's industrial sector.

The meeting was also attended by H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International and several other senior officials.

Shri Pinarayi Vijayan also had a meeting with H.E. Sheikh Nahayan Bin Mabarak Al Nahayan, UAE Cabinet Member and Minister of Tolerance and Coexistence and Commissioner General of Expo 2020 to deliberate on ways for strengthening the cooperation between the UAE and India.

H.E. Sheikh Nahayan highlighted the distinguished relations between the two leaderships and Governments and emphasized the keenness of the UAE to develop relations with Kerala in various fields.

The Kerala CM highlighted India's keenness to strengthen its overall relations with the UAE, lauded the significant developmental achievements of the UAE and also commended for its successful organization of Expo 2020 Dubai.

Shri Vijayan was accompanied by Shri P. Rajeev, Hon'ble Minister of Law and Industries, Government of Kerala; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International, and other delegation members for the meeting.

In another meeting, Shri Pinarayi Vijayan had met H.E. Dr. Abdul Rahman Bin Abdulmanan Al Awar, UAE Cabinet Member and Minister of Human Resources and Emiratisation and explored ways to enhance labour cooperation between the UAE and Kerala.

H.E. Dr. Abdul Rahman welcomed the Indian investors and employees, highlighting the deep-rooted historical ties between the two nations. He stressed the UAE's keenness to assist businesses and create an investment-friendly environment by implementing policies and legislations that attracts investment, protects workers' rights and maintains employer and employee relations, including launching a new labour law.



For his part, Shri Vijayan reiterated Kerala's keenness to enhance bilateral ties with the UAE, which plays a critical regional and international role in developing partnerships between labour groups.

The meeting was also attended by H.E. Saif Ahmed Al Suwaidi, Undersecretary for Emiratisation, UAE Ministry of Human Resources and Emiratisation; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Shri P. Rajeev, Hon'ble Minister of Law and Industries, Government of Kerala; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International; and senior officials from both sides.

Shri Pinarayi Vijayan had also met H.E. Abdullah Mohamed Al Mazrouei, Chairman, Abu Dhabi Chamber of Commerce and Industry and discussed the prospects of bolstering cooperation in diverse economic sectors and the best means of cementing trade and investment relations between Abu Dhabi and Kerala in a way that reflects their respective capabilities.

The meeting witnessed the attendance of H.E. Sunjay Sudhir, Indian Ambassador to the UAE; H.E. Mohamed Helal Al Mheiri, Director General, Abu Dhabi Chamber of Commerce and Industry and Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International.

During the visit, Hon'ble CM also participated at the Kerala investors meet to present various investment opportunities available in Kerala and project the state as an attractive investment destination. Shri Vijayan highlighted various incentives being offered by the state and apprised the participants on the investments opportunities in various sectors of the state.



Visit of Andhra Pradesh Delegation to the UAE



A delegation from Government of Andhra Pradesh led by Shri Mekapati Goutham Reddy, Hon'ble Minister for Industries, Commerce, IT, Skill Development and Training, visited UAE from 11th to 17th February 2022 to participate at the Dubai Expo 2020 and showcase the state's development and business opportunities to global investors. The high-level delegation included Shri Zulfi Ravdjee, Advisor to Government of Andhra Pradesh and special representative to Government for Middle East & Far East Countries; Mr R. Karikal Valaven, Special Chief Secretary to Government, Industries & Commerce, Infrastructure & Investment, Govt. of Andhra Pradesh; Mr Mettu Govinda Reddy, Chairman, Andhra Pradesh Industrial Infrastructure Corporation (APIIC); Mr JVN Subramanyam, CEO, AP Economic Development Board (APEDB) and Vice Chairman & Managing Director, APIIC.

During the visit, Shri Mekapati Goutham Reddy along with H.E. Dr. Thani Bin Ahmed Al Zeyoudi, UAE Cabinet Member and Minister of State for Foreign Trade inaugurated the Andhra Pradesh State Floor at India Pavilion in Expo 2020 Dubai on 11th February 2022. The inauguration ceremony was also attended by H.E. Dr. Ahmed Albanna, UAE Ambassador to India; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; along with senior state Government officials.

While inaugurating the Andhra Pradesh floor, Shri Reddy noted that the state has strong governance, strategic locational advantages, robust infrastructure, thriving industrial and business ecosystem, skilled manpower and immense potential for growth across key sectors. He expressed confidence that the state floor at India Pavilion will project Andhra Pradesh in a new perspective, open new opportunities for business and establish new relationships with industry & governments. Shri Mekapati Goutham Reddy along with respected Chief Guests also launched the "Investment Docket with a Compendium of Investible Projects" at the India pavilion, covering over 70 investment projects across different sectors.

Post the inauguration ceremony, the delegation participated at the special cultural program organized by the Andhra Pradesh Non-Resident Telugu Society (APNRTS) to showcase the timeless culture and legacy of Andhra Pradesh at the India Pavilion.

On the sidelines of the AP state Pavilion week, the state delegation undertook multiple investment roadshows with the businesses based in Dubai, Abu Dhabi and local diaspora, where Shri M. Goutham Reddy addressed over 400 business professionals from various industries and highlighted the immense opportunities for investments and collaborations in different sectors in the state.





The Government of Andhra Pradesh organized an investment roadshow in Dubai on 14th Feb 2022 to showcase immense potential for growth and promote the emerging business and investment opportunities across different sectors in the state.

During the roadshow, the state delegation highlighted the best practices being implemented in Andhra Pradesh and how the State has emerged as an ideal investment destination in India. The state delegation also showcased the rapid strides made by Andhra Pradesh in attracting investments in manufacturing, development of ports, multi-modal logistic parks, Industrial Corridors, Industrial Parks, fishing harbours along with developing education, medical, tourism sectors amongst others.

The investment roadshow was also attended by H.E. Dr. Ahmed Albanna, UAE Ambassador to India; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; Maj Gen (Retd.) Sharafuddin Sharaf, Chairman - UIBC and Vice Chairman - Sharaf Group; Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020; along with top business leaders from the UAE.

Another roadshow was conducted in Abu Dhabi by the Government of Andhra Pradesh for presenting the futuristic investment opportunities to investors in the state. The roadshow witnessed the participation of H.E. Sunjay Sudhir, Indian Ambassador to the UAE; business leaders and professionals in the UAE; members of IBPG and ICAI chapters of Abu Dhabi; and senior officials from Kerala Government.

While addressing the roadshow, Shri Mekapati Reddy highlighted that the state has built a strong ecosystem by initiating economic development programmes, establishing key institutions at the grassroots level for decentralised implementation of programmes and initiatives, and developing a robust action plan for intensive monitoring of implementation and results. The Andhra Pradesh's model of development is based on four pillars such as investing in future, transforming governance, driving economic growth and environmental and Social Governance (ESG), Shri Reddy explained. Hon'ble Minister urged the investors for exploring the numerous opportunities & incentives offered by the Government of AP and urged them to invest in the state.

During the visit, the delegation had met with a number of Dubai and Abu Dhabi based business groups as part of the CXO G2B meetings namely Sharaf Group, Conares Steel, DP World, Al Maya Group, Regency Group, Kaaf Holdings, Danube Group, TAQA, Tabreed, Al Dobowi Group, Aster Healthcare, ESPA Group, Abu Dhabi Global Markets, Mubadala, Abu Dhabi Investment Authority, Mulk Holdings International, Allana Group, Accent Industries FZC etc. to discuss potential collaborations and invited them to invest in the state. The state delegation also participated in 3 Business roundtables with industry bodies based out of Dubai and Abu Dhabi namely Indian Business and Professional Council (IBPC), Indian Business and Professional Group (IBPG), and ICAI chapters of Dubai and Abu Dhabi.

The Govt. of Andhra Pradesh signed five MoUs worth Rs 5,150 crores with investors across key sectors like EV, FMCG, infrastructure, manufacturing, logistics and smart city solutions. The Andhra Pradesh Economic Development Board (APEDB) on behalf of the State Government signed the MoUs during its participation at the India Pavilion with global investors like Sharaf Group, Causis e-mobility Pvt Ltd, Regency Group, Mulk holdings, Tabreed with an intent to generate 3,440 direct employment and 7,800 indirectly.

The high-level delegation also had advanced discussions with major firms to finalize their investment interests into sectors such as arms and carbine manufacturing (Rs 3,000 crore and 1,000 jobs), gypsum board building materials (Rs 600 crore and 300 jobs), automotive and batteries (Rs 105 crore and 300 jobs), food processing (Rs 150 crore and 300 jobs), consumer and industrial packaging unit (Rs 100 crore and 200 jobs), pre-fabricated structures development (Rs 250 crore and 200 jobs).

Visit of Jammu and Kashmir Delegation to the UAE



A delegation from the Union Territory of Jammu and Kashmir led by Lieutenant Governor Shri Manoj Sinha visited UAE as part of their official trip.

During the visit, Shri Manoj Sinha had a meeting with H.E. Dr. Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade. The meeting addressed ways to enhance and strengthen economic and investment partnerships in areas of common interest between the UAE and Jammu and Kashmir. In the meeting, Shri Manoj Sinha deliberated on the initiatives taken by the J&K Government in ensuring growth across different sectors and shared details relating to the vast opportunities that the UT can offer for mutual growth.

With the aim to boost investment in Jammu and Kashmir, the UT Government signed several agreements with global investors at EXPO 2020 Dubai in potential sectors such as real estate, infrastructure, tourism, healthcare, food processing, manpower employment among others. These included MoU with Lulu Group; Al Maya Group, MATU Investments LLC, GL Employment Brokerage LLC, Century Financial and Noon E-commerce, Emaar Group etc.

The J&K Government signed a MoU with the UAE based retail major Lulu Group for investing Rs 200 crore in Jammu and Kashmir to set up a food processing, logistic hub & Hypermarket in Srinagar. The MoU was signed in the presence of H.E. Dr. Thani bin Ahmed Al Zeyoudi; H.E. Dr. Ahmed Albanna, UAE Ambassador to India; Lieutenant Governor Shri Manoj Sinha; Mr Yusuff Ali, Chairman and Managing Director, Lulu Group International; Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020; and several other dignitaries.

Lieutenant Governor Shri Manoj Sinha also inaugurated Jammu and Kashmir promotion week at the LuLu hypermarket Dubai, where the world-famous GI-tagged saffron was launched in a major step towards boosting trade ties between J&K and Dubai. While speaking on the occasion, Shri Manoj Sinha reiterated that the trade between Jammu & Kashmir and Dubai has remained steady, despite Covid-19 challenges and it reflects the resilience of the deep economic linkages. The agreement will further expand Jammu Kashmir-Dubai collaboration and Jammu Kashmir-Lulu Group partnership, he added.





Another MoU was signed by the J&K Government with the UAE based Century Financial to invest USD 100 million in the Union Territory. The investment will cover setting up three hotels and a mix-use development project in the Jammu and Kashmir to strengthen its hospitality and tourism industry. The MoU was signed by Mr Ranjan Prakash Thakur, Principal Secretary to the Government Industries & Commerce, Govt. of Jammu and Kashmir and Mr Bal Krishen Rathore, Chairman, Century Financial in the presence of Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020; Mr Fahad Al Gergawi, CEO, Dubai Investment Development Agency (Dubai FDI) and several UAE-based business owners, investors, and entrepreneurs.

Additionally, Dubai's biggest real estate developer, Emaar group, will develop a 500,000 sq ft shopping mall in Srinagar, as per an agreement signed between the Government of Dubai and Jammu and Kashmir, to facilitate investments into India's northernmost region.

The J&K Lieutenant Governor also visited and toured the India Pavilion at Expo 2020 Dubai during the Jammu & Kashmir Week from 3rd to 13th January 2022. Talking about the importance of Expo 2020 Dubai to J&K, Shri Sinha said, "India's participation at the Expo is a testament to the fact that the country values UAE as an esteemed partner. Jammu & Kashmir is privileged to participate at this global event and strengthen its footprint in the UAE."

The J&K floor at India Pavilion was inaugurated by Mr Ranjan Prakash Thakur, Principal Secretary to the Government Industries & Commerce, Govt. of Jammu and Kashmir along with Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020 on 3rd January 2022.

On the sidelines of J&K's participation at Expo 2020 Dubai, Shri Manoj Sinha chaired the Investors Summit organized in Dubai to showcase opportunities and boost investments in the UT of Jammu and Kashmir

While addressing the summit, the Lt. Governor highlighted that the UT of J&K has a sage and conducive environment for the businesses to flourish and is aiming to encourage new investment in industries and facilitate new entrepreneurs. Talking about the upcoming opportunities, Shri Sinha added, Jammu & Kashmir has strong business scenario and is working relentlessly to provide an investment friendly environment to the global investors.

The Government is devising new paths, new policies, creating critical infrastructure and unlocking the business potential of Jammu Kashmir to strengthen its business ecosystem, he added. The Lt. Governor mentioned that J&K has the capability to provide opportunity to industries to compete, connect and collaborate with its readily available abundant resources.

The summit saw the participation of H.E. Dr. Ahmed Albanna, UAE Ambassador to India; H.E. Sunjay Sudhir, Indian Ambassador to the UAE; business leaders and investors from the UAE.

During the visit, Shri Sinha along with the delegation members had met Mr Sultan Ahmed bin Sulayem, Group Chairman and CEO, DP World to discuss opportunities and potential areas of collaboration between the Government of Jammu & Kashmir and DP World. The company has committed to establish an inland port in Jammu and Kashmir as part of the firm commitment by the UAE to invest in the Union Territory.

UAE - India boost Civil Aviation Cooperation



February 2022: The UAE and India have explored ways to take bilateral relations to a higher level with special emphasis on the Civil Aviation sector. This came in a meeting UAE Ambassador to India, H.E. Dr. Ahmed Albanna had with Shri Jyotiraditya M. Scindia, Hon'ble Minister for Civil Aviation, Gol where the two sides discussed issues relating to cooperation between the UAE and India in Civil Aviation.

During the meeting, the two dignitaries exchanged views on broadening bilateral cooperation between the two nations in the field of civil aviation, reviewed the current status of flights connectivity and the way forward for the long-term mutual cooperation and strategic relationship between UAE and India.

The meeting culminated on a positive note and both sides expressed common desire to bolster cooperation and exchanges between the UAE and India.

Meeting of H.E. Dr. Ahmed Albanna, UAE Ambassador to India with Mr Vipul, Joint Secretary (Gulf), Ministry of External Affairs, Government of India



February 2022: H.E. Dr. Ahmed Albanna, UAE Ambassador to India had a meeting with Mr Vipul, Joint Secretary (Gulf), Ministry of External Affairs, Government of India in New Delhi.

During the meeting, both sides discussed ways of strengthening overall bilateral ties for ensuring a conducive and peaceful environment for the progress and development between the UAE and India. The two dignitaries appreciated the positive developments witnessed between both the nations and reiterated the potential for promoting bilateral cooperation in sectors such as aviation, trade, technology, and education.

The talks were held in a friendly manner with both sides agreeing to work together to enhance the bilateral relations further.

Meeting of H.H. Sheikh Saud bin Saqr Al Qasimi, Supreme Council Member and Ruler of Ras Al Khaimah with H.E. Sunjay Sudhir, Indian Ambassador to the UAE



H.H. Sheikh Saud bin Saqr Al Qasimi, Supreme Council Member and Ruler of Ras Al Khaimah had received H.E. Sunjay Sudhir, Indian Ambassador to the UAE on 1st February 2022 at the ruler's palace in Saqr bin Mohammed City.

During the meeting, H.H. Sheikh Saqr Al Qasimi and H.E. Sunjay Sudhir discussed bilateral relations between Ras Al Khaimah and India and ways to strengthen co-operation, under the framework of the ongoing advancement of the bilateral ties between the UAE and India.

H.H. Sheikh Saud bin Saqr Al Qasimi welcomed the Indian Ambassador and wished him success in his mission of further strengthening relations between the UAE and India. His Highness also praised the warm ties between the people of both countries and wished further prosperity for all.

For his part, H.E. Sunjay Sudhir thanked H.H. Sheikh Saud for the warm welcome and shared his commitment to develop a strong partnership between the UAE and India.

The meeting ended on a positive note and both dignitaries expressed their keenness to enhance cooperation and benefit from experiences to achieve common interests.



January 2022: H.E. Sheikh Nahayan Bin Mubarak Al Nahayan, UAE Cabinet Member & Minister of Tolerance and Coexistence and Commissioner General of Expo 2020 received H.E. Sunjay Sudhir, Indian Ambassador to the UAE to discuss bilateral relations between the two countries and ways to strengthen co-operation and co-ordination.

During the meeting, H.E. Sheikh Nahayan welcomed the Indian Ambassador and admired the progressive ties between the UAE and India at various levels. His Excellency reiterated that the strategic relationship between the two countries has witnessed a qualitative leap across different domains over the past few years. Moreover, India's participation at Expo 2020 Dubai is a valuable addition to the most important cultural event and will go a long way to build deep and historical relations between the two nations and attract investment from across the globe, he added.

H.E. Sunjay Sudhir highlighted his country's keenness to enhance its overall cooperation with the UAE and strengthen their solid partnership to help achieve sustainable development. He congratulated the UAE's leadership, government and people for the successful organization of Expo 2020 Dubai.

The two dignitaries also reviewed the latest regional and international issues of common interest. The meeting ended on a positive note and the two sides expressed their keenness to enhance cooperation and benefit from experiences to achieve common interests.

Meeting of H.E. Hussain bin Ibrahim Al Hammadi, UAE Cabinet Member and Minister of Education with H.E. Sunjay Sudhir, Indian Ambassador to the UAE



H.E. Sunjay Sudhir, Indian Ambassador to the UAE had a meeting with H.E. Hussain bin Ibrahim Al Hammadi, UAE Cabinet Member and Minister of Education on 15th February 2022. In the meeting, the two sides reviewed opportunities for partnership between the UAE and India in the field of education and ways to further boost cooperation.

H.E. Hussain Hammadi welcomed the Indian Ambassador and admired the progressive ties between the UAE and India at various levels and reaffirmed the value that the UAE accords to Indian Human Resources and their contributions. While highlighting the areas of cooperation in educational sector, His Excellency shared that the India's rich experience in the education sector can be used to improve the quality of education in the UAE and both countries can explore new avenues of learning together.

H.E. Sunjay Sudhir welcomed the suggestions of H.E. Hussain Al Hammadi and expressed mutual concern on them. The Indian Ambassador suggested for regularly organising meetings from both the sides to identify the areas of cooperation and work together in the field of education.

India's 73rd Republic Day Celebrations at Dubai Expo 2020



Inauguration of Indian Pavilion at Gulfood 2022 by H.E. Sunjay Sudhir, Indian Ambassador to the UAE



Sector in Focus

Healthcare has become one of the largest sectors of the Indian economy, in terms of both revenue and employment. Healthcare industry in India comprises of hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance, and medical equipment. The healthcare sector is growing at a tremendous pace owing to its strengthening coverage, services, and increasing expenditure by public as well private players.

There is a growing emphasis on and emergence of Public-Private Partnership models in India's healthcare sector. The Government, i.e. public healthcare system, comprises limited secondary and tertiary care institutions in key cities and focuses on providing basic healthcare facilities in the form of primary healthcare centres (PHCs) in rural areas. The private sector provides majority of secondary, tertiary, and quaternary care institutions with major concentration in metros and tier I and tier II cities. The country's relative cost competitiveness and availability of skilled labour makes it an increasingly favoured destination for Medical Value Travel.

Healthcare market in India is expected to reach USD 372 billion by 2022, driven by rising income, better health awareness, lifestyle diseases and increasing access to insurance.

KEY ANNOUNCEMENTS IN UNION BUDGET 2022

- ❁ National Tele Mental Health Programme with 23 centres to be set up for better access to quality mental health counselling and care services
- ❁ An open platform for the National Digital Health Ecosystem to be established to strength accessibility and transparency of healthcare delivery
- ❁ Pharmaceuticals identified as a sunrise industry. Supportive policies, light-touch regulations, facilitative actions to build domestic capacities, and promotion of R&D will be in focus
- ❁ Integrated Architecture: Mission Shakti, Mission Vatsalya, Saksham Anganwadi and Poshan 2.0
- ❁ 2 lakh Anganwadis to be upgraded to Saksham Anganwadis with better infrastructure, audio-visual

KEY INITIATIVES

- ❖ As of November 18, 2021, 80,136 Ayushman Bharat-Health and Wellness Centres (AB-HWCs) are operational in India
- ❖ As of November 18, 2021, 638 e-Hospitals were established across India as part of the central government's 'Digital India' initiative
- ❖ In November 2021, Flipkart Group announced its foray into the healthcare sector through the launch of Flipkart Health+. As part of this development, Flipkart has signed definitive agreements to acquire a majority share in Sastasundar Marketplace Limited, which owns and operates SastaSundar.com, an online pharmacy and digital healthcare platform
- ❖ In November 2021, Aster DM Healthcare announced that it is planning ~Rs. 900 crore (USD 120.97 million) capital expenditure over the next three years to expand presence in India, as it looks at increasing the share of revenue from the country to ~40% of the total by 2025
- ❖ By September 21, 2021, the Health Ministry's eSanjeevani telemedicine service crossed 12 million teleconsultations since its launch, enabling patient-to-doctor consultations, from the confines of their homes, and doctor-to-doctor consultations

..... Read More: <https://www.ibef.org/industry/healthcare-india>



HEALTHCARE



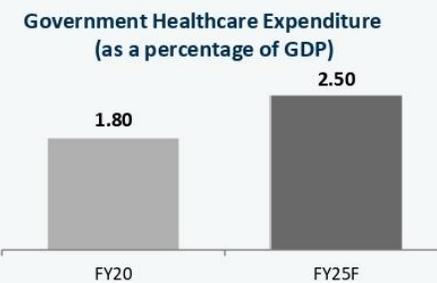
MARKET SIZE



Note: F – Forecast



SECTOR COMPOSITION



Note: F- Forecast

Infrastructure Facts



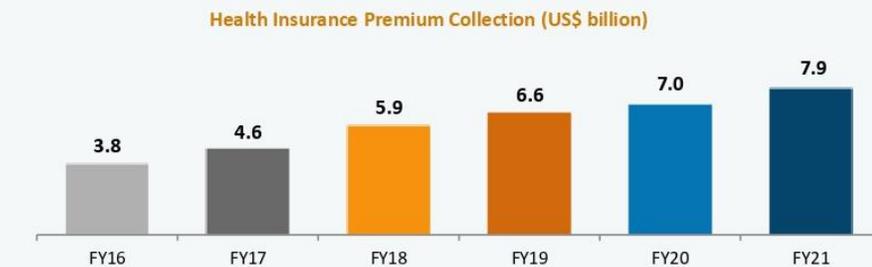
Number of doctors reached 1.27 million in July 2021



Number of medical colleges reached 558 in July 2021



KEY TRENDS



GOVERNMENT INITIATIVES



Public Private Partnership



National AYUSH Mission



'Vision 2035: Public Health Surveillance in India'



Ayushman Bharat Digital Mission



ADVANTAGE INDIA

- **Strong demand:** Healthcare market in India is expected to reach US\$ 193.83 billion by 2020 and US\$ 372 billion by 2022, driven by rising income, better health awareness, lifestyle diseases and increasing access to insurance.
- **Rising Manpower and Medical Colleges:** Availability of a large pool of well-trained medical professionals in the country.
- **Government support:** In Union Budget 2021, the government allocated Rs. 35,000 crore (US\$ 4.80 billion) for COVID-19 vaccines in 2021-22. In March 2021, the Parliament passed the National Commission for Allied, Healthcare Professions Bill 2021, which aims to create a body that will regulate and maintain educational and service standards for healthcare professionals. The Indian government is planning to introduce a credit incentive programme worth Rs. 500 billion (US\$ 6.8 billion) to boost the country's healthcare infrastructure.
- **Attractive opportunities:** Two vaccines (Bharat Biotech's Covaxin and Oxford-AstraZeneca's Covishield manufactured by Serum Institute of India) – medically safeguarding Indian population and those of 100+ countries against COVID-19.

Source: <https://www.ibef.org/>

UAE, India issue Joint Vision Statement



The Joint UAE-India Vision Statement was launched during the virtual summit held between His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces and Shri Narendra Modi Hon'ble Prime Minister of India. The Joint UAE-India Vision Statement aims at advancing the UAE-India Comprehensive Strategic Partnership (CSP) to new frontiers and new milestones with opportunities for greater depth and breadth of cooperation.

Indian FM condemns terrorist Houthi attack on UAE civil facilities in phone call with UAE Minister



H.H. Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister of Foreign Affairs and International Cooperation, received a phone call from India's Minister for External Affairs, Dr. Subrahmanyam Jaishankar. During the phone call, Dr. Jaishankar expressed India's strong condemnation and denunciation of the terrorist attack by the terrorist Houthi militia on civil areas and facilities in the UAE. He also reiterated India's full solidarity with the leadership, government and people of the UAE, highlighting the strong ties that both countries share.

UAE - India boost Civil Aviation Cooperation



H.E. Dr. Ahmed Albanna, UAE Ambassador to India along with H.H. Sheikh Ahmed bin Saeed Al Maktoum, President, Dubai Civil Aviation Authority (DCAA), Chairman and Chief Executive, Emirates Airline & Group and Mr Adnan Kazim, Chief Commercial Officer, Emirates Airline had a meeting with Mr GBS Raju, Chairman, GMR Group (Airports) to review the cooperation between the UAE & India in Civil Aviation Sector & ways to enhance it.

India to set up first IIT in UAE under new trade deal



The Indian Institute of Technology (IIT) will establish its first branch in the UAE as part of India-UAE trade deal signed on 18 February 2022. This will be the first time an IIT will be established outside India. Confirming the historical relations existing between the two countries and realizing the need to establish world-class institutions that encourage and support innovation and technological progress, H.H. Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces and Shri Narendra Modi Hon'ble Prime Minister of India agreed to establish an IIT Campus in the UAE.

Dubai's DP World to build inland port in India's Jammu and Kashmir



Dubai ports giant DP World is set to build an inland port in Jammu and Kashmir as part of plans by the UAE to invest in the Indian territory. The DP World investment is part of a recent agreement signed by the Government of Dubai and its Indian counterpart to develop the region's infrastructure, with over USD 1 billion allocated for multiple projects in Kashmir. Around 250 acres of land have been identified for UT's first dry port in Jammu and the company will start its J&K operations immediately after allotment of land and miscellaneous formalities with the UT and the Indian Government early this year.

Dubai planning projects in Kashmir



Dubai's biggest real estate developer, Emaar group, will develop a shopping mall in Srinagar, as per an agreement signed between the Governments of Dubai and Jammu and Kashmir, to facilitate investments into India's northernmost region. This is the first FDI investment in Jammu and Kashmir and the mall will be about 5 lakh square feet in size. The deal will see Dubai deliver more than a billion-dollar worth of projects in Kashmir, including industrial parks, a medical college, a specialty hospital, logistic centres, IT towers and multi-purpose towers.

India showcases export potential of Organic & Horticulture produce at EXPO 2020 Dubai



To project the strength of India's organic agriculture and horticulture products in the global market, India Pavilion at EXPO 2020 Dubai hosted a seminar "Indian Organic and Horticulture Sector—Moving up the Value Chain" as part of the ongoing 'Food, Agriculture and Livelihood' fortnight. The seminar witnessed the participation from the representatives of the Government & Private sector who deliberated on the opportunities and huge export potential that the Indian agriculture sector offers. Various startups and food processing businesses shared success stories, focusing on key-value chain and export opportunities in India.

DSO, India Innovation Hub to promote start-ups in region



Dubai Silicon Oasis has collaborated with India Innovation Hub to promote start-ups in the region. The project provides a platform to promote start-up and innovators of India, by providing them exposure to the global investors' community through B2B events and activities like Elevate, pitching sessions. Dr. Aman Puri, Consul General of India in Dubai and Deputy Commissioner-General for India at Expo 2020 Dubai toured the Dubai Technology Entrepreneur Campus (Dtec) and discussed collaboration opportunities between DSO, Dtec, and India Innovation Hub at the India Pavilion in Expo 2020 Dubai.

NMDC, India's DCI to expand footprint in Sub-continent, GCC, Africa and beyond



National Marine Dredging Company (NMDC), UAE's leading contractor in the field of engineering, procurement, construction, and marine dredging signed a memorandum of understanding (MoU) with the Dredging Corporation of India Limited (DCI) to develop business opportunities. The agreement will provide for the two entities to embark upon projects of mutual benefit, and to share experience in their exclusive areas of specialization on projects across specified geographical areas of operation.

Participation of H.E. Dr. Ahmed Albanna, UAE Ambassador to India at the UAE-India Virtual Meet



H.E. Dr. Ahmed Albanna, UAE Ambassador to India participated in the virtual meeting held between the UAE sovereign investment entities and Finance Ministry of India on 16th February 2022. During the deliberations, both sides reviewed the economic ties & agreed to work together to further ease & enhance bilateral investment flows between the UAE and India. The two sides agreed to work together to explore investment opportunities and take advantage of the huge market access and relaxed policy framework.

UAE-India Virtual Buyer Seller Meeting



The Embassy of India, Abu Dhabi and Telecom Export Promotion Council of India jointly organized a virtual business meet on 17th February 2022 to promote exports of telecom equipment and services from India to the UAE. The virtual meeting was attended by senior officials from Embassy of India, Abu Dhabi & Telecom Export Promotion Council of India and leading companies from the UAE and India. During the virtual meet, the participating companies from both sides interacted with each other to explore new opportunities and promote business collaborations in the telecom sector.

Dubai business event hails UAE-India trade deal



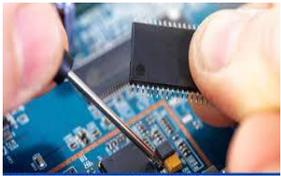
The Gulf Maharashtra Business Forum (GMBF) organized Mahabiz 2022, in the backdrop of the historic Comprehensive Economic Partnership Agreement (CEPA) signed between the UAE and India which aims at increasing bilateral trade from USD 60 billion to USD 100 billion in the next five years. H.E. Dr. Thani Bin Ahmed Al Zeyoudi, UAE Cabinet Member and Minister of State for Foreign Trade addressed the event and highlighted how the relations between the UAE and India has culminated in to the CEPA agreement. The event saw the participation of over 600 businesspersons from 11 countries.

India pavilion showcased country's growing MSME sector at Dubai Expo 2020



India pavilion opened a floor at Expo 2020 Dubai devoted to Micro, Small and Medium Enterprises (MSME) to showcase India's growing MSME ecosystem to the global investors and highlight the areas of business collaboration and emerging opportunities in the sector. The MSME Pavilion was inaugurated virtually by Shri Narayan Rane, Hon'ble Minister for MSME, GoI in the presence of senior officials from the UAE and India. H.E. Sunjay Sudhir, India's Ambassador to the UAE also participated at the inauguration of the MSME floor and highlighted the importance of MSMEs in the socio-economic development of India.

UAE ranked India's second largest electronics export market



According to the Indian Ministry of Commerce and Industry, the UAE became the second-largest export market for India's electronic goods during the first nine months of the fiscal year 2021. India's electronic goods exports grew 49% during April-December 2021 to USD 11 billion as compared to USD 7.4 billion during the same period last year, with the US and the UAE being the top two destinations. The electronic goods sector includes IT hardware (laptops, tablets), consumer electronics (TV and audio), industrial electronics, auto electronics, electronic components, LED lighting, wearables, and telecom equipment.

USD 150 million UAE-India VC Fund set up to boost start-up ecosystem



A USD 150 million UAE-India venture capital fund to fuel growth of start-ups in the UAE and India was launched at the India Pavilion at EXPO 2020 Dubai. The VC Fund is a first-of-its-kind to be set up in the UAE to source, invest and nurture promising start-ups through an accelerator to fuel the growth of UAE-India start-ups. It will be funded by investors across UAE, India and wider GCC countries. The Fund will also act as a catalyst to provide a process for developing early-stage start-ups in the UAE and India into viable global ventures and making them attain the unicorn level.

India and IRENA strengthen partnership on renewables and green hydrogen



India's Ministry of New and Renewable Energy signed a strategic partnership agreement with International Renewable Energy Agency (IRENA), signaling its intent to further strengthen its collaboration with IRENA in the field of Renewable Energy. The agreement was signed by Mr Indu Shekhar Chaturvedi, Secretary, Ministry of New and Renewable Energy, GoI and IRENA Director-General Mr Francesco La Camera during the 12th IRENA Assembly. H.E. Sunjay Sudhir, Indian Ambassador to the UAE also witnessed the signing of the strategic partnership agreement.

India's first virtual platform for spice exporters launched



Hon'ble Minister of State for Commerce and Industry, Shri Som Parkash launched 'Spice Xchange India', the country's first virtual platform for facilitating India's spice exports at a hybrid event attended by H.E. Sunjay Sudhir, Indian Ambassador to the UAE. The spicexchangeindia.com is a 3D virtual platform aimed at connecting India's spice exporters with buyers from around the world beyond the constraints of time, space, and language. The portal uses AI-based technology to connect relevant spice buyers with the Indian spice exporters.

Export drive for Indian honey in the UAE



India's Agricultural and Processed Food Products Export Development Authority (APEDA) is mounting a drive to promote its honey exports to the UAE and Saudi Arabia. The drive is part of efforts to diversify export markets for Indian honey. Currently, India's natural honey exports are majorly dependent on the United States, which accounts for more than 80% of such exports. APEDA has been working in close collaboration with State Governments, farmers and other stakeholders in the value chain to boost exports to other countries and regions.

Major Upcoming Events

26-30 April. 2022	 AAHAR View Details
09-12 May. 2022	 Arabian Travel Market View Details
18-20 May. 2022	 SATTE View Details
23-29 May. 2022	 Abu Dhabi International Book Fair View Details
26-28 August. 2022	 Agritech India View Details
14-16 September. 2022	 Annapoorna ANUFOOD India View Details
28-30 September. 2022	 Renewable Energy India Expo View Details
10-14 October. 2022	 GITEX Global View Details
31 October-3 November. 2022	 ADIPEC View Details
01-03 November. 2022	 Abu Dhabi Air Expo View Details
15-16 November. 2022	 Middle East Investment Summit View Details
22-24 November. 2022	 Automechanika Dubai View Details
29 November-01 December. 2022	 CPHI & P-MEC India View Details
05-08 December. 2022	 The Big 5: International Building & Construction Show View Details
06-08 December. 2022	 MEBAA - Middle East Business Aviation Show View Details
06-08 December. 2022	 SIAL Middle East View Details
20-24 February. 2023	 Gulfood View Details



ABOUT US

UAE - India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formally launched by His Highness Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Smt. Sushma Swaraj, Hon'ble Minister of External Affairs of India during 11th Session of the India-UAE Joint Commission Meeting on 3rd September 2015 in New Delhi.

UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking businesses from both the countries, and supporting long-term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries.

UIBC acts towards promoting investment promotion and business collaborations/ JVs between UAE and Indian businesses by organizing B2B networking meetings, policy forums and investment focused events, delegations, and other facilities required to succeed. It serves to provide a voice and visibility to the various stakeholders in UAE - India economic space and work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India.



OUR MISSION

- To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India.
- To serve as the direct link between business and government leaders of both the countries
- To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders and Industry contacts supported by highly skilled secretariat
- Providing a voice and visibility to the various stakeholders in UAE - India economic space
- To work towards promoting trade and investment, job creation, innovation, inclusion, and entrepreneurship between the UAE and India



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